



PATIENT AIRLIFT SERVICES, INC. d/b/a SKYHOPE

FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

PATIENT AIRLIFT SERVICES, INC.

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Independent Auditors' Report

The Board of Directors
Patient AirLift Services, Inc. d/b/a SkyHope

Opinion

We have audited the financial statements of Patient AirLift Services, Inc. d/b/a SkyHope (the "Organization"), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

CBIZ CPAs P.C.

Washington, DC
April 23, 2026

PATIENT AIRLIFT SERVICES, INC.
STATEMENTS OF FINANCIAL POSITION

December 31, 2025 and 2024

	2025	2024
Assets		
Cash and cash equivalents	\$ 839,469	\$ 498,558
Investments	2,719,567	2,737,849
Contributions receivable	61,187	40,958
Right of use asset – operating	48,160	89,440
Prepaid expenses and other assets	93,351	67,813
Property and equipment, net	56,226	26,053
Total Assets	\$ 3,817,960	\$ 3,460,671
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 105,412	\$ 100,052
Lease liability – operating	48,160	89,440
Refundable Advances	17,095	--
Total Liabilities	170,667	189,492
Net Assets		
Without donor restrictions	3,409,793	2,755,384
With donor restrictions	237,500	515,795
Total Net Assets	3,647,293	3,271,179
Total Liabilities and Net Assets	\$ 3,817,960	\$ 3,460,671

The accompanying notes are an integral part of these financial statements.

PATIENT AIRLIFT SERVICES, INC.

STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2025 and 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenue						
Contributions	\$ 1,572,972	\$ 237,500	\$ 1,810,472	\$ 1,838,249	\$ 508,500	\$ 2,346,749
In-kind contributions	4,368,288	--	4,368,288	4,167,243	--	4,167,243
Special events, net of direct costs	756,296	--	756,296	582,602	--	582,602
Other income	91,384	--	91,384	77,089	--	77,089
Net assets released from restrictions	<u>515,795</u>	<u>(515,795)</u>	<u>--</u>	<u>405,050</u>	<u>(405,050)</u>	<u>--</u>
Total Public Support and Revenue	<u>7,304,735</u>	<u>(278,295)</u>	<u>7,026,440</u>	<u>7,070,233</u>	<u>103,450</u>	<u>7,173,683</u>
Expenses						
Program Services	<u>5,673,714</u>	<u>--</u>	<u>5,673,714</u>	<u>5,231,603</u>	<u>--</u>	<u>5,231,603</u>
Supporting Services						
Fundraising	753,697	--	753,697	609,882	--	609,882
General and administrative	<u>222,915</u>	<u>--</u>	<u>222,915</u>	<u>235,771</u>	<u>--</u>	<u>235,771</u>
Total Expenses	<u>6,650,326</u>	<u>--</u>	<u>6,650,326</u>	<u>6,077,256</u>	<u>--</u>	<u>6,077,256</u>
Change in Net Assets Before Other Activities	654,409	(278,295)	376,114	992,977	103,450	1,096,427
Other Activities						
Rescission of grant funds	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(8,705)</u>	<u>(8,705)</u>
Total Other Activities	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(8,705)</u>	<u>(8,705)</u>
Change in Net Assets	654,409	(278,295)	376,114	992,977	94,745	1,087,722
Net Assets, Beginning of Year	<u>2,755,384</u>	<u>515,795</u>	<u>3,271,179</u>	<u>1,762,407</u>	<u>421,050</u>	<u>2,183,457</u>
Net Assets, End of Year	<u>\$ 3,409,793</u>	<u>\$ 237,500</u>	<u>\$ 3,647,293</u>	<u>\$ 2,755,384</u>	<u>\$ 515,795</u>	<u>\$ 3,271,179</u>

The accompanying notes are an integral part of these financial statements.

PATIENT AIRLIFT SERVICES, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2025

	Supporting Services			Total
	Program Services	Fundraising	General and Administrative	
In-kind contributions –				
pilot services	\$ 4,185,688	\$ --	\$ --	\$ 4,185,688
Salaries and employee benefits	784,172	457,681	93,557	1,335,410
In-kind contributions –	--	--	--	
airline tickets	182,600	--	--	182,600
Special events	35	174,113	355	174,503
Other	133,543	69,491	40,790	243,824
Consultants	128,567	73,651	56,389	258,607
Patient travel	194,963	--	--	194,963
Computer and software	26,833	11,092	27,081	65,006
Rent and occupancy	29,888	11,657	1,777	43,322
Depreciation	7,425	1,067	2,966	11,458
 Total Functional Expenses	 5,673,714	 798,752	 222,915	 6,695,381
 Less: Cost of direct benefits to donors	 --	 (45,055)	 --	 (45,055)
 Total Expenses	 <u>\$ 5,673,714</u>	 <u>\$ 753,697</u>	 <u>\$ 222,915</u>	 <u>\$ 6,650,326</u>

The accompanying notes are an integral part of these financial statements.

PATIENT AIRLIFT SERVICES, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2024

	Supporting Services			Total
	Program Services	Fundraising	General and Administrative	
In-kind contributions –				
pilot services	\$ 4,009,243	\$ --	\$ --	\$ 4,009,243
Salaries and employee benefits	725,015	424,223	138,386	1,287,624
In-kind contributions –				
airline tickets	158,000	--	--	158,000
Special events	259	203,895	--	204,154
Other	126,242	48,249	16,658	191,149
Consultants	51,644	20,608	67,766	140,018
Patient travel	98,101	--	--	98,101
Computer and software	27,480	16,831	8,910	53,221
Rent and occupancy	29,909	9,745	2,432	42,086
Depreciation	5,710	1,041	1,619	8,370
 Total Functional Expenses	 5,231,603	 724,592	 235,771	 6,191,966
 Less: Cost of direct benefits to donors	 --	 (114,710)	 --	 (114,710)
 Total Expenses	 <u>\$ 5,231,603</u>	 <u>\$ 609,882</u>	 <u>\$ 235,771</u>	 <u>\$ 6,077,256</u>

The accompanying notes are an integral part of these financial statements.

PATIENT AIRLIFT SERVICES, INC.

STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2025 and 2024

	2025	2024
Cash Flows From Operating Activities		
Change in net assets	\$ 376,114	\$ 1,087,722
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	11,458	8,370
Amortization of right of use asset – operating	41,280	41,280
Unrealized gain	--	(8,662)
Changes in assets and liabilities:		
Contributions receivable	(20,229)	(21,576)
Prepaid expenses and other assets	(25,538)	(11,187)
Accounts payable and accrued expenses	5,360	20,887
Refundable advances	17,095	--
Lease liability – operating	(41,280)	(41,280)
Net Cash Provided by Operating Activities	<u>364,260</u>	<u>1,075,554</u>
Cash Flows From Investing Activities		
Purchases of fixed assets	(41,631)	(23,412)
Investments purchased	(1,556,311)	(1,932,720)
Investments sold	<u>1,574,593</u>	<u>901,455</u>
Net Cash Used in Investing Activities	<u>(23,349)</u>	<u>(1,054,677)</u>
Net Increase in Cash and Cash Equivalents	340,911	20,877
Cash and Cash Equivalents, Beginning of Year	<u>498,558</u>	<u>477,681</u>
Cash and Cash Equivalents, End of Year	<u>\$ 839,469</u>	<u>\$ 498,558</u>

The accompanying notes are an integral part of these financial statements.

PATIENT AIRLIFT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

Patient AirLift Services, Inc. d/b/a SkyHope (the “Organization”) is a charitable nonprofit organization whose purpose is to arrange free air transportation within the entire northeast United States for individuals requiring medical care and for other humanitarian purposes.

BASIS OF PRESENTATION

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (“GAAP”).

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include highly-liquid investments with an original maturity of three months or less when acquired.

CONTRIBUTIONS RECEIVABLE

Contributions are recognized when the donor makes a pledge to the Organization that is, in substance, unconditional.

The Organization uses the allowance method to determine uncollectible contributions receivable. The allowance is based on management’s analysis of specific promises made.

FAIR VALUE MEASUREMENT

The Organization has classified its applicable financial assets and liabilities in accordance with the fair value hierarchy as follows:

Level 1 – Inputs based on quoted prices (unadjusted) in active markets for identical assets or liabilities accessible at the measurement date.

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets.

Level 3 – Unobservable inputs for the asset or liability, including the reporting entity’s own assumptions in determining the fair value measurement.

As of December 31, 2025 and 2024, only the investments described in Note 3 were measured at fair value.

REVENUE RECOGNITION

Transactions where the resource provider often receives value indirectly by providing a societal benefit, although the societal benefit is not considered to be of commensurate value, are deemed to be contributions. Contributions are classified as either conditional or unconditional. A conditional contribution is a transaction where the Organization has to overcome a barrier or hurdle to be

PATIENT AIRLIFT SERVICES, INC.

NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REVENUE RECOGNITION (CONTINUED)

entitled to the resource and the resource provider is released from the obligation to fund or has the right of return of any advanced funding if the Organization fails to overcome the barrier. The Organization recognizes the contribution revenue upon overcoming the barrier or hurdle. Any funding received prior to overcoming the barrier is recognized as a refundable advance.

Unconditional contributions are recognized as revenue and receivables when the commitment to contribute is received.

Contributions are recorded as either with donor restrictions or without donor restrictions. Contributions are recognized as contributions with donor restrictions if they are received with donor stipulations that limit the use of the donated asset. Contributions received with no donor stipulations are recorded as contributions without donor restrictions.

Special events revenue is recognized when the event occurs, and performance obligations are satisfied.

CONTRIBUTED SERVICES AND GOODS

In-kind contributions consist of goods and services donated to the Organization and are recorded at their estimated fair value as of the date of the gift.

CLASSIFICATION OF NET ASSETS

Net assets without donor restrictions represent the portion of expendable funds that are available for any purpose in performing the primary objectives of the Organization at the discretion of the Organization's management and the Board of Directors (the "Board"). Net assets with donor restrictions represent funds that are specifically restricted by donors for use in various programs and/or for a specific period of time. These donor restrictions can be temporary in nature in that they will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying net assets from net assets with donor restrictions to net assets without donor restrictions. Donor restricted contributions whose restrictions are met in the same reporting period are reported as without donor restrictions.

FUNCTIONAL EXPENSES

The costs of providing program and other activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among program services and administrative services benefited. Salaries and related benefits for certain employees are attributable to more than program or supporting functions and have been allocated

PATIENT AIRLIFT SERVICES, INC.

NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUNCTIONAL EXPENSES (CONTINUED)

based on estimated time and effort. Such allocations are determined by management on a proportional percentage basis. The percentages are reviewed annually and the amount each department is charged depends on the type of cost. In the cases where costs can be easily allocated to a function by usage, they are directly charged to it.

PROPERTY AND EQUIPMENT AND RELATED DEPRECIATION

Furniture and equipment are recorded at cost if purchased or at fair value on the date of donation. The Organization capitalizes expenditures for property and equipment in excess of \$500 and an estimated useful life of more than a year. Depreciation is provided on the straight-line basis over the estimated useful life of the asset (three to seven years). Expenditures for repairs and maintenance are expensed as incurred.

RIGHT OF USE ASSET AND LEASE LIABILITY

The Organization determines if an arrangement contains a lease at the inception of the agreement, based on whether the Organization has the right to control the asset during the contract period and other facts and circumstances. Leases are included in right of use (“ROU”) assets and lease liabilities in the accompanying statements of financial position. The ROU assets and lease liabilities are recognized at the commencement date of the lease agreement based on the present value of lease payments over the lease term using a risk-free rate in lieu of the incremental borrowing rate, and are adjusted for lease incentives. The ROU assets are amortized on a straight-line basis over the lease term and are reflected as occupancy expense in the accompanying financial statements. The lease liabilities are reduced as cash payments are made under the terms of the lease. Interest is charged to lease expense for the difference. Short-term operating leases, which have an initial term of 12 months or less, are not recorded on the statements of financial position. Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

401(K) PLAN

For eligible employees, the Organization maintains a defined contribution 401(k) plan (the “Plan”) whereby the Organization matches 50% of qualified employee contributions made, up to a maximum of 6% of individual’s salaries contributed. The Organization made matching contributions to the Plan amounting to \$11,638 and \$17,950 for the years ended December 31, 2025 and 2024, respectively.

ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

PATIENT AIRLIFT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 2 – PROPERTY AND EQUIPMENT

Property and equipment are comprised of the following:

	2025	2024
Office equipment	\$ 82,824	\$ 69,342
Furniture	7,010	7,010
Software	334,715	306,566
Total Property and Equipment	424,549	382,918
Less: Accumulated Depreciation	(368,323)	(356,865)
Property and Equipment, Net	\$ 56,226	\$ 26,053

Depreciation expense for the years ended December 31, 2025 and 2024 amounted to \$11,458 and \$8,370, respectively.

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENT

The investments are recorded at fair value and consisted of the following as of December 31:

	2025	2024
Money market fund	\$ 2,626,290	\$ 2,737,846
Equities	93,277	3
Total Investments	\$ 2,719,567	\$ 2,737,849

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2025.

	Fair Value	Level 1	Level 2	Level 3
Money market fund	\$ 2,626,290	\$ 2,626,290	\$ --	\$ --
Equities	93,277	93,277	--	--
Total Investments in the Fair Value Hierarchy	\$ 2,719,567	\$ 2,719,567	\$ --	\$ --

PATIENT AIRLIFT SERVICES, INC.

NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 3 – INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Organization’s assets at fair value as of December 31, 2024.

	Fair Value	Level 1	Level 2	Level 3
Money market fund	\$ 2,737,846	\$ 2,737,846	\$ --	\$ --
Equities	3	3	--	--
Total Investments in the Fair Value Hierarchy	\$ 2,737,849	\$ 2,737,849	\$ --	\$ --

The Organization uses the following methods and significant assumptions to estimate fair value for assets recorded at fair value:

Money market fund and equities – These securities are priced using independent market prices in the primary trading market and are classified as Level 1 investments based on the availability of quotes for identical assets.

For the years ended December 31, 2025 and 2024, investment fees totaled \$1,987 and \$1,456, respectively.

NOTE 4 – IN-KIND CONTRIBUTIONS

The Organization records various types of in-kind contributions and includes the donated services received from related parties and vouchers. Contributed services are recognized at fair value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Donated airline tickets are valued at approximately \$200 per flight, which closely approximates the fair value of the tickets. Donated pilot services are valued based on the Organization’s volunteer pilots’ mission reports, which identify the aircraft used for the mission and the duration of the flight in Hobbs time, which is the engine time. The engine time is multiplied by the cost rates, which are based on the Conklin & de Decker published cost rates. In-kind contributions are presented separately as revenue and are offset by like amounts included in program expenses on the statements of activities.

The Organization received the following in-kind contributions during the years ended December 31, 2025 and 2024, with fair values as follows:

PATIENT AIRLIFT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 4 – IN-KIND CONTRIBUTIONS (CONTINUED)

	2025	2024
Pilot services	\$ 4,185,688	\$ 4,009,243
Airline tickets	182,600	158,000
Total In-Kind	\$ 4,368,288	\$ 4,167,243

NOTE 5 – NET ASSETS

NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were restricted for the following purposes or period as of December 31, 2025 and 2024:

	2025	2024
Subject to expenditure for specified purpose:		
Location specific flights	\$ 101,500	\$ 181,295
Pediatric flights	100,000	100,000
Military program	36,000	47,500
Illness specific flights	--	182,000
Total Subject to Expenditure for Specific Purpose	237,500	510,795
Subject to passage of time	--	5,000
Total Net Assets With Donor Restrictions	\$ 237,500	\$ 515,795

NOTE 6 – CONCENTRATION OF CREDIT RISK

The Organization maintains its cash with a commercial financial institution in aggregate balances that may exceed, at times, the Federal Deposit Insurance Corporation insured limit of \$250,000 per depositor per institution. While the amounts at times exceed the amount guaranteed by federal agencies and, therefore, bear some risk, the Organization has not experienced, nor does it anticipate, any loss of funds. The Organization monitors the creditworthiness of this institution and has not experienced any historical credit losses on its cash.

PATIENT AIRLIFT SERVICES, INC.

NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 7 – LEASES

The Organization entered into an operating lease commitment on October 31, 2016 for a five-year period that commenced on March 1, 2017. This lease was modified during the year ended December 31, 2021, which served to reduce the Organization’s office space and extend the term of the lease through February 2027. Effective September 1, 2021, the monthly rate was \$3,200. This rate increased by \$100 beginning on March 1, 2023, and every March 1 for the subsequent years through the end of the lease. There remains 1.2 years left on this lease and no discount was considered when calculating the lease liability due to the insignificant impact to the financial statements. Future minimum lease payments under non-cancelable leases, by year end in the aggregate, as of December 31, 2025 are as follows:

For the Year Ending December 31,	Amount
2026	\$ 43,000
2027	<u>5,160</u>
Total	<u>\$ 48,160</u>

Rent expense amounted to \$41,280 and \$40,600 for the years ended December 31, 2025 and 2024, respectively, and included in rent and occupancy expense in the accompanying statements of activities. Cash paid related to the lease totaled \$41,800 and \$40,600 during the years ended December 31, 2025 and 2024, respectively.

NOTE 8 – RELATED PARTY TRANSACTIONS

The Organization receives contributions and donated pilot services from certain members of the Board. Contributions received totaled \$586,958 and \$474,518 for the years ended December 31, 2025 and 2024, respectively. Donated pilot services included in In-Kind Contributions received totaled \$975,541 and \$888,589, respectively for the years ended December 31, 2025 and 2024, respectively.

NOTE 9 – AVAILABILITY OF RESOURCES AND LIQUIDITY

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The Organization’s liquidity resources and financial assets available within one year of the statements of financial position date for general expenditures were as follows:

PATIENT AIRLIFT SERVICES, INC.
NOTES TO FINANCIAL STATEMENTS

For the Years Ended December 31, 2025 and 2024

NOTE 9 – AVAILABILITY OF RESOURCES AND LIQUIDITY (CONTINUED)

	2025	2024
Financial assets at year-end:		
Cash and cash equivalents	\$ 839,469	\$ 498,558
Investments	2,719,567	2,737,849
Contributions receivable	61,187	40,958
Total Financial Assets	3,620,223	3,277,365
Less:		
Amounts unavailable for general expenditures within one year due to donors' purposes and time restrictions	(237,500)	(515,795)
Financial Assets Available to Meet General Expenditures Within One Year	\$ 3,382,723	\$ 2,761,570

In addition to financial assets available to meet general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures.

NOTE 10 – INCOME TAXES

The Organization is incorporated in the State of New York as a nonprofit organization and is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code. No provision for federal or state income taxes was required as of December 31, 2025 and 2024, as the Organization had no taxable net unrelated business income.

The Organization evaluated its uncertainty in income taxes for the years ended December 31, 2025 and 2024, and determined that there were no matters that would require recognition in the financial statements or that may have any effect on its tax-exempt status, and there are currently no examinations in progress. It is the Organization's policy to recognize interest and/or penalties related to uncertainty in income taxes, if any, in income tax expense. As of December 31, 2025 and 2024, the Organization had no accruals for interest and/or penalties.

NOTE 11 – SUBSEQUENT EVENTS

The Organization has evaluated the effect of subsequent events on these financial statements through April 23, 2026, the date the financial statements were available to be issued. There were no subsequent events identified through April 23, 2026, that are required to be disclosed in these financial statements.